

AGENDA

UTAH TAX REVIEW COMMISSION

UTAH LEGISLATURE

Friday, April 20, 2007 • 1:00 p.m. • Room W125 House Building

1. TRC Business

- Call to order
- Approval of the minutes of the October 20, 2006, January 24, 2007, February 9, 2007, and February 23, 2007 meetings
- Update on Final Legislative Action on Bills Approved by the TRC During the 2006 Interim

2. State Individual Income Tax Revenue Volatility and State Rainy Day Funds

- Background Information -- Phil Dean, Policy Analyst
- TRC Discussion and Direction for Future Action

3. Sales and Use Tax Exemptions to Review in 2007

- Review of Sales and Use Tax Exemptions -- Rebecca L. Rockwell, Associate General Counsel
 - Independent Entities
 - Other Exemptions
- TRC Discussion and Direction for Future Action

4. Other Possible Study Topics

- 2007 General Session S.B. 223 "Tax Amendments"
- 2007 General Session S.B. 74 "Penalties Related to Taxes, Fees, or Charges"
- Other Topics
- TRC Discussion and Direction for Future Action

5. Other Items / Adjourn

- 2007 Meeting Schedule